

Town of Chichester
Trustees of the Trust Funds
54 Main Street
Chichester, New Hampshire 03258
(603) 798-5350 Fax (603) 798-3170

**January 24, 2023
TRUSTEE MEETING
APPROVED MEETING MINUTES**

The Chichester Trustees of the Trust Funds met at 1:00 PM at Chichester Town Hall on January 24, 2023. The meeting was moved from January 20, 2023 to January 24, 2023 due to forecasted rain, snow and dangerous road conditions on January 20, 2023. Notice of the change in meeting date was posted on the Town of Chichester website. The meeting was called to order at 1:00 PM. Trustees present were:

Trustee Blaze Konefal
Trustee Robert Lewis

1. December TD bank statement - Reviewed and reconciled the December, 2022 TD Bank statement. Ending balance of \$7.33 included a \$6.33 transfer from Three Bearings for the balance of the Library Capital Reserve fund. Closure of the account had been previously authorized, but no request had been made to transfer the fund balance to TD Bank. TD Bank check # 241 for \$6.33 was written and transmitted to Town of Chichester to reimburse the funds to the Town. TD Bank statement reconciled with \$1.00 account maintenance balance.
2. Cemetery accounts - Reviewed and reconciled the Fidelity/Three Bearings Common Trust Fund statement.
3. CRF and ETF accounts - Reviewed and reconciled the Fidelity/Three Bearings Common Capital Reserve Fund statement.
4. Reimbursement - Trustee Konefal's multi-month review of Capital Reserve and Expendable Trust transactions revealed a \$14,950 withdrawal in 2001 from the Rescue Truck Capital Reserve Fund that should have been withdrawn from the Rescue Vehicle and Equipment Special Revenue Fund. Trustee Konefal requested that Three Bearings issue a \$14,950 reimbursement check from the Rescue Vehicle and Equipment Special Revenue Fund to be deposited to the Rescue Truck Capital Reserve Fund. The \$14,950 check was deposited to the TD Bank account for transmittal to the Three Bearings Rescue Truck Capital Reserve Fund.
5. Vehicle Registration Fees - Received from Town and deposited \$3,690 Municipal Transportation Improvement Fund check to TD Bank for transfer to Three Bearings. This represents the local portion of vehicle registration fees.

6. CSD Deposit - Deposited \$60,000 Chichester School District check to TD Bank for transfer to the following Three Bearings SAU capital reserve accounts.
 - a. School Building, Planning, Renovation, Maintenance and Construction Expendable Trust Fund - \$25,000;
 - b. Special Education Expendable Trust Fund - \$15,000;
 - c. School Grounds Development Trust Fund - \$20,000. Change of purpose approved.
7. 2023 Town Meeting – Trustees will-propose 2023 Town Meeting Warrant Articles to close two unused Capital Reserve funds:
 - a. To see if the Town will vote to discontinue the Fire Station Capital Reserve created in 1988. Said funds with accumulated interest to date of withdrawal, are to be transferred to the General Fund.
 - b. To see if the Town will vote to discontinue the Bear Hill Road Expendable Trust Fund created in 2013. Said funds with accumulated interest to date of withdrawal, are to be transferred to the General Fund

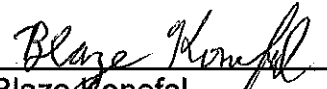
Next scheduled Trustee meeting: February 17, 2023 at Chichester Town Hall at 9:00 AM.

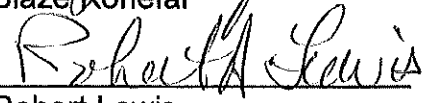
February 17, 2023 Meeting Agenda:

- a. Review 2022 Book for completeness;
- b. File 2021 Book in archive / storage;
- c. Review MS-9 list of Capital Reserve and Expendable Trust accounts from previous Town Reports to confirm official names of each account.

Adjournment: MOTION to adjourn at 2:24 PM. **Approved.**

Respectfully submitted:


Blaze Konefal


Robert Lewis

Fred Shaw